

Sequim Community Foundation Annual Report 2009

Connecting Community Resources with Community Needs
PO BOX 1304 * SEQUIM, WA 98382 USA * www.sequimfoundation.org

Introduction

People come to the Sequim Community Foundation to make their charitable giving the most effective – here on the Olympic Peninsula, across the nation and around the world. We are a resource for local nonprofit groups, helping them get the support they need to address key issues in our community. Everything we do is designed to make a difference.

A Comment from the President

Dear Community Members,

There's a famous quotation that says, *You make a living by what you earn, but you make a life by what you give.* I'm proud to report that the Sequim Community Foundation helped improve the quality of life by giving more than \$11,000 to our community in 2009 and more than \$300,000 over the last 10 years. You supported this endeavor with your contributions and your consistent use of the Sequim 2000 VISA Card.

Our mission is *to promote the growth of organized philanthropy that enriches the quality of life in the Sequim - Dungeness valley region and beyond.* I hope you will take the time to read about our accomplishments in the report and on our web site. www.sequimfoundation.org. I hope you will conclude that we were honest to our mission. And, I hope what you read will make you want to give some more. We have established Funds you can donate to or you have the option to establish your own funds.

We are proud to present the 2009 Annual Report.

Tom Mix,

Board President

Sequim Community Foundation Board Members

Tom Mix, President; Chris Ditlefsen, Vice President; Elaine Caldwell, Secretary, Troye Jarmuth, Treasurer; Karen Goschen, Lee Bowen, Jennifer Puff

Mission

To promote the growth of organized philanthropy that enriches the quality of life in the Sequim - Dungeness valley region and beyond by:

- *Serving as a leader, catalyst and resource for philanthropy*
- *Providing flexible and cost effective ways for donors to benefit non-profit organizations*
- *Making strategic grants in Animal Welfare, Arts and Culture, Education and Youth, Environment and Conservation, and Health and Human Services*
- *Building endowments to help meet future community needs*
- *Bringing together community leaders and constituencies to help identify and solve community problems in a creative, sensitive and timely manner*
- *Providing technical support, funding referrals, grants management and other services to donors, non-profit organizations and the community at large.*

Philosophy and Purpose

We are an activist body geared to endorse and support both our vision and the vision and activities of qualifying individuals and organizations that embrace and reflect our mission.

We enhance and strengthen our community by funding the building of public environments and activities, which will strengthen connections among all of our people. We invite and are receptive to ideas that foster our mission, vision and philosophy.

Vision

To foster long-term economic growth and community vitality through philanthropy while respecting the agricultural heritage and natural environment of the Sequim-Dungeness Valley and beyond.

The Foundation serves as a leader, catalyst and resource for philanthropy. It provides flexible and cost effective ways for donors to benefit non-profit organizations. The Foundation brings together community leaders and constituencies to help identify and solve community problems in a creative, sensitive and timely manner. Additionally the Foundation provides technical support, funding referrals, grants management and other services to donors, non-profit organizations and the community at large. The Sequim Community

Foundation is actively building permanent and ongoing funding sources as follows:

Donor Advised Funds allow you to contribute assets to your fund at any time and then recommend grants to support charitable groups of your choice. They are a flexible, personalized way to support nonprofit groups in the Olympic Peninsula, elsewhere in the U.S., or anywhere in the world.

Designated Beneficiary Funds are ideal for donors who want to support one or more specific organizations—either a school or nonprofit group. Nonprofit groups can also establish this kind of fund as part of their organization’s own fundraising strategy.

Field of Interest Funds are ideal for donors who wish to target your gift to address needs in an important area of community life (e.g.: Arts. AIDS. Aging. At-risk youth, etc). Our board awards grants to community organizations and programs that are making a difference in the area you select. Your gift stays flexible enough to meet community needs in your interest area — even as they change over time.

Unrestricted Funds (The Community Endowment Fund) are an option for donors who want to support the Foundation’s focus areas identified by SCF’s board of trustees for its discretionary grants. This gives the Foundation the greatest latitude over the years in how to direct grants, based on its assessment of changing community needs.

The Operating Fund is made up of gifts targeted to defray the operating costs of the Foundation. We are proud of our low operating costs, but we recognize a need to fund this essential area in order to ensure our viability.

Your contribution will strengthen the community and improve the quality of life in the area and beyond. It will make a difference,

Finances

Statement of Operations		
As of December 31, 2009		
Income		
	Bank Income	17.90
Contributions Income		
	Board Members	1,466.00
	Credit Card Income	13,337.36
	Restricted	1,239.07
	Total Contributions Income	16,042.43
	Total Income	16,060.33
Expense		
	-Grants	11,500.00
	Advertising/Marketing	163.00
	Dues/Subscriptions/Memberships	500.00
	Licenses and Permits	30.00
	Total Expense	12,193.00
	Net Ordinary Income	3,867.33
Other Income/Expense		
Other Income		
	GTCF Unrealized Gain/Loss	13,622.04
	GTCF Realized Gain/Loss	-423.47
	GTCF Interest/Dividends	1,205.82
	GTCF Fees	-875.96
	Total Other Income	13,528.43
	Net Other Income	13,528.43
Net Income		17,395.76

Statement of Financial Position
As of December 31, 2009

ASSETS

Current Assets

Checking/Savings

Bank 01 - Stewart Park Fund	2,735.60
Bank 07 - Operating Fund	3,779.07
Bank 14 - Money Market	1,066.31
Bank 15 - Community Fund	<u>2,491.60</u>
Total Checking/Savings	10,072.58

Other Current Assets

Investment Funds/Endowments

PFOA Lifetime Care Fund	9,822.11
PFOA Fund	893.29
Dennis Boyd Trail Fund	3,671.26
Investment Funds/Endowments - Other	<u>63,073.41</u>
Total Investment Funds/Endowments	<u>77,460.07</u>

Total Other Current Assets	<u>77,460.07</u>
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Total Current Assets	<u>87,532.65</u>
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TOTAL ASSETS	<u><u>87,532.65</u></u>
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LIABILITIES & EQUITY

Equity

Opening Bal Equity	0.01
Retained Earnings	70,136.88
Net Income	<u>17,395.76</u>
Total Equity	<u>87,532.65</u>

TOTAL LIABILITIES & EQUITY	<u><u>87,532.65</u></u>
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Grant Recipients 2009

- **Sequim Education Foundation:** \$2000
Support Annual Student Film Festival. *Youth and Education*
- **Special Needs Advocacy Parents:** \$1500
Safety and Education Program *Youth and Education*
- **First Step Family Support Center:** \$1000
Educational program to support local families
in need and their Drop-in Center *Youth and Education*
- **HHEART:** \$500
Classroom Based Art Program Support *Arts and Culture*
- **Olympic Theatre Arts:** \$1000
100,000 K 100 Day Matching Gift Campaign *Arts and Culture*
- **Dungeness Valley Health and Wellness:** \$2500
Diabetes Education Clinic program *Education*
- **Master Gardener Foundation of the Olympic Peninsula:** \$500
Garden supplies for annex *Environment and Conservation*
- **Peninsula Friends of Animals:** \$2500
Spay/Neuter Program for pets of low-income
residents *Animal Welfare*

Highlights of Activities

- The Sequim Community Foundation continues their work on the application to the Council on Foundations' National Standards for US Community Foundation 'Confirmation of Appliance'. This gives SCF an opportunity to update, evaluate, and refine all the organizations policies and procedures to meet the national requirements of a community foundation.
- Guest Presenter, Bud Critchfield, JITOS (Jazz In The Olympics Society) program director gave a report of their summer camp including pictures and music.
- In November, a resolution authorizing the execution of memorandum of understanding with Sequim Earth Day Committee was signed. The board

authorized a \$750 initiative for the purchase of Earth Day Bags for the April 17, 2010 event and to support the program.

- Guest Presenter, Bill Wood, talked about the original Garry Oak Project in the Sequim area and the continued efforts to preserve these trees. They will participate in the April 17th Earth Day Project.
- The MOU with the parents in charge of the Senior Class Safe Party event for 2008 was terminated. The Sequim Education Foundation Is now providing oversight for the project.

Grant applications and guidelines, annual reports, and all financial records are available to the public and found on the website at www.sequimfoundation.org., by request at Sound Community Bank, or by contacting the Sequim Community Foundation, PO Box 1304, Sequim, WA 98382.